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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) currently available, the Group is expected to record a net gain (excluding tax effect) in the range of approximately HK\$600.0 million to HK\$800.0 million (the “**Expected Net Gain**”) for the Year, which is significantly less than the net gain (excluding tax effect) of approximately HK\$4,178.1 million recorded by the Group for the Group’s continuing and discontinued operations for the year ended 31 December 2023 (the “**Corresponding Prior Year**”). The discontinued operations of the Group for the Corresponding Prior Year includes, among others, the operations of Global Sweeteners Holdings Limited (“**GSH**”), a company listed on the Main Board of the Stock Exchange (Stock Code: 03889), and its subsidiaries, which no longer form part of the Group upon completion of the disposal of GSH (the “**GSH Disposal**”) by the Group as announced jointly by the Company and GSH on 21 December 2023.

During the Year, the Group is expected to record an increase in revenue and gross profit by approximately 45.7% and 338.1% from approximately HK\$1,373.9 million and HK\$43.6 million for the Corresponding Prior Year to approximately HK\$2,001.1 million and HK\$191.0 million for the Year, respectively. Moreover, the Group is expected to recognise a one-off gain of not less than HK\$1,500.0 million upon the completion of the disposal of eight subsidiaries of the Company (the “**Disposal Subsidiaries**”) from 大成實業集團(香港)有限公司 (Dacheng Industrial Group (HK) Limited), an indirect wholly-owned subsidiary of the Company, as seller, to 長春宏祥新能源開發有限公司 (Changchun Hongxiang New Energy Development Company Limited*), as purchaser, on 30 December 2024 (the “**Disposal**”, the completion of which took place on 30 December 2024 (the “**Completion**”), as upon the Completion, the Disposed Subsidiaries ceased to be subsidiaries of the Company and their financial results, assets and liabilities were no longer consolidated into the consolidated financial statements of the Group. As a result of the improvement of the operating profit and the one-off gain from the Completion, based on the preliminary unaudited consolidated management accounts of the Group for the Year, the Group is expected to record the Expected Net Gain for the Year.

However, in spite of the expected improvement in operating profits and one-off gain as mentioned above, the Expected Net Gain for the Year is significantly less than the net gain recorded for the Corresponding Prior Year. Such decrease was mainly attributable to the absence of a one-off gain of approximately HK\$4,284.8 million upon the completion of the debt restructuring agreement entered between (a) 吉林省農業發展集團有限公司 (Jilin Agricultural Development Group Co., Ltd.*) (“**Nongfa**”) (formerly known as 吉林省農業投資集團有限公司 (Jilin Agricultural Investment Group Co., Ltd.*)) as the then creditor of the loans (with an aggregate outstanding principal of approximately RMB4,267.8 million, together with outstanding interest (the “**Entire Transferred Loans**”), and (b) several subsidiaries of the Company, being the debtors and co-debtors of the Entire Transferred Loans, on 31 December 2023, pursuant to which the Group agreed to repay and had repaid to Nongfa RMB1,580.0 million for the settlement of the Entire Transferred Loans.

As at the date of this announcement, the Company is in the course of finalising its annual results for the Year. The information contained in this announcement is only based on the preliminary assessment by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the Year and information currently available to it, which has not been confirmed or reviewed by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the final results announcement of the Company for the Year which is expected to be published by the end of March 2025 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Bio-chem Technology Group Company Limited
Wang Cheng
Chairman

Hong Kong, 13 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Cheng, and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Li Yuewen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.

** For identification purposes only*