

**GLOBAL BIO-CHEM RECORDED CLOSE TO 1.5-FOLD INCREASE IN  
GROSS PROFIT IN 2025H1  
WITH A SURGE IN SALES VOLUME AND REDUCTION IN PRODUCTION COST IN  
AMINO ACIDS SEGMENT**

29 August 2025 – Global Bio-chem Technology Group Company Limited (“Global Bio-chem” or the “Company”, stock code: 00809, together with its subsidiaries, the “Group”) announced that its unaudited consolidated revenue and gross profit for the six months ended 30 June 2025 (the “Period”) increased by approximately 32.0% and 144.2% year-on-year to approximately HK\$1,186.0 million (2024: HK\$898.5 million) and approximately HK\$161.2 million (2024: HK\$66.0 million) respectively, with a gross profit margin of 13.6% (2024: 7.3%).

During the Period, the Group increased the utilisation rate of the production facilities in its amino acids operations, resulting in enhanced cost-efficiency and increased sales volume in its amino acids segment by approximately 52.0% to approximately 187,000 metric tonnes (“MT”)(2024: 123,000 MT), contributing to a revenue of approximately HK\$1,016.3 million (2024: HK\$758.4 million). As a result, the unaudited consolidated revenue increased by approximately 32.0% during the Period.

Meanwhile, the completion of the disposal of Changchun Dacheng Industrial Group Company Limited and its subsidiaries (the “Disposal Group”) took place on 30 December 2024 (the “Disposal Completion”), leading to a year-on-year drop in the Group’s administrative expenses and other expenses by approximately 38.3% and 69.3% respectively during the Period. However, due to the absence of one-off government grant of approximately HK\$67.4 million for the resumption of Changchun Dahe Bio Technology Development Co., Ltd.’s production facilities during the Period, the Company recorded a net loss of approximately HK\$154.7 million (2024: HK\$157.7 million) with EBITDA (i.e. earnings before interest, taxation, depreciation and amortisation) of approximately HK\$82.3 million (2024: HK\$101.9 million) for the Period.

Upon the Disposal Completion, the Group will continue monitoring the situation of the resumption of the Remaining Luyuan Properties, to ensure the repurchased loans owed by the Group will be settled by the Disposal Group on behalf of the Group in exchange for the Group’s release of the pledge(s)/seizure order(s) attaching to the relevant portion of the Remaining Luyuan Properties.

Furthermore, the Group has relaunched and commenced the Boiler Refurbishment Project in July 2025, with a target completion date in August 2026. It is expected that the Group’s market competitiveness of lysine products will be enhanced with a lower production cost.

In addition, the Group has made satisfactory progress in negotiating with certain suppliers to resolve a substantial portion of payables which have been overdue for more than 10 years. In June 2025, the Group announced that it had reached a consensus with over 130 suppliers of the Group on the settlement of overdue payables valued at approximately RMB461.1 million. The Group will conduct the suppliers debt restructuring arrangement through debt-to-equity conversion. The relevant debt-to-equity-swap agreements are subject to all regulatory consent and authorisation.

The Group utilised the research centres and pilot testing facilities at the Group's Xinglongshan site to establish and operate a collaborative synthetic biology pilot testing platform by entering into a Strategic Cooperation Framework Agreement between the Group and Hefei Hechen Bio-tech Company Limited in May 2025. The pilot testing platform will focus on the transformation of technological achievements into industrialised outcomes and marked the first step for gradual resumption of operation and production at the Xinglongshan site.

#### **About Global Bio-chem**

Global Bio-chem (stock code: 00809.HK) has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 2001. The Group is principally engaged in the manufacture and sale, research and development of corn-based biochemical products in the People's Republic of China (the "PRC"). The Company's production facilities are based in Jilin province in the PRC.

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**Global Bio-chem's financial highlights**

	<b>For the six months ended 30 June</b>		
	<b>2025</b>	2024	Change %
	<b>(Unaudited)</b>	(Unaudited)	
<b>Revenue (HK\$ million)</b>	<b>1,186.0</b>	898.5	32.0%
<b>Gross profit (HK\$ million)</b>	<b>161.2</b>	66.0	144.2%
<b>Loss for the Period (HK\$ million)</b>	<b>(154.7)</b>	(157.7)	N/A
<b>Loss per share (HK cents)</b>			
- Basic	(1.7)	(1.8)	N/A
- Diluted	(1.7)	(1.8)	N/A