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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

UPDATE ON LOAN AGREEMENT

References are made to the joint announcements made by Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and Global Corn Group Limited (formerly known as Global Sweeteners Holdings Limited, being a former subsidiary of the Company) (“**GCG**”, together with its subsidiaries, the “**GCG Group**”) dated 4 May 2020, 27 April 2021, 24 September 2021, 14 January 2022, 8 September 2022, 30 September 2022 and 10 April 2023 (the “**Joint Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the joint announcement dated 10 April 2023.

As disclosed in the Joint Announcements, since Jinzhou Yuancheng had failed to adhere to the repayment schedule under a settlement agreement for its breach of the loan agreement extending the Jinzhou BOC Loan, Jinzhou BOC had taken enforcement action against Jinzhou Yuancheng (i.e. the Claim). As part of the negotiation efforts between Jilin SASAC, Jinzhou Yuancheng and Jinzhou BOC to settle the Claim, Jilin Capital, which was then owned as to approximately 90.2% by Jilin SASAC and approximately 9.7% by 吉林省財政廳 (Department of Finance of Jilin Province), and 吉林省農業發展集團有限公司 (Jilin Agricultural Development Group Co., Ltd.*) (previously known as 吉林省農業投資集團有限公司 (Jilin Agricultural Investment Group Co., Ltd.*)) (“**Nongfa**”), entered into an entrusted loan agreement with Yatai BOJ, pursuant to which Jilin Capital has entrusted Yatai BOJ to provide an entrusted loan in the principal amount of RMB40.0 million (i.e. the Entrusted Loan) to Nongfa for settling the Claim. In turn, Nongfa and 長春鴻成生物化工材料技術開發有限公司 (Changchun Hongcheng Bio-chem Technology Development Co., Ltd.*) (“**Hongcheng**”), a wholly-owned subsidiary of the Company, entered into a loan agreement (the “**Hongcheng Loan Agreement**”) on 30 September 2022, pursuant to which the Entrusted Loan had been further advanced to Hongcheng, and the Company entered into a guarantee on the same date in favour of Yatai BOJ to guarantee the repayment obligation under the Entrusted Loan Agreement. Pursuant to a written agreement dated 30 September 2022 entered into

between Hongcheng and Jinzhou Yuancheng (the “**Hongcheng Yuancheng Loan Agreement**”), approximately RMB34.9 million (the “**Hongcheng Yuancheng Loan**”) was advanced from Hongcheng to Jinzhou Yuancheng for the full and final settlement of the Claim.

Upon the maturity of the Entrusted Loan in April 2023, Nongfa entered into a loan agreement (the “**SY Loan Agreement**”) with 吉林雙陽農村商業銀行 (Jilin Shuangyang Rural Commercial Bank*) (“**Jilin SY Bank**”), pursuant to which Jilin SY Bank had provided a loan in the principal amount of RMB40.0 million (the “**SY Loan**”) to Nongfa for its repayment of the Entrusted Loan. As the SY Loan was for the purpose of refinancing the Entrusted Loan which was for the back-to-back lending to Hongcheng, Nongfa and Hongcheng entered into a supplemental loan agreement (the “**Hongcheng Supplemental Loan Agreement I**”) on 6 April 2023 to extend the Hongcheng Loan Agreement while Jilin SY Bank requested the Company to act as one of the guarantors of the SY Loan.

The Board wishes to update shareholders and potential investors of the Company that, as of the date of this announcement, the Hongcheng Yuancheng Loan is still outstanding, and that the SY Loan Agreement has matured on 7 April 2026. As such, on 10 April 2026, Nongfa has entered into an agreement with Jilin SY Bank, and Hongcheng has entered into another supplemental loan agreement with Nongfa, for renewal of the outstanding loans under the SY Loan Agreement and the Hongcheng Supplemental Loan Agreement I, respectively, both being RMB34.0 million as of 10 April 2026, for a period of three years; while the Company has granted a guarantee on even date in favour of Jilin SY Bank to continue guaranteeing the repayment obligation of the SY Loan.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Bio-chem Technology Group Company Limited
Wang Cheng
Chairman

Hong Kong, 10 April 2026

As of the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Cheng and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Li Yuewen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.

** For identification purposes only*