GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

(1) CHANGE OF EXECUTIVE DIRECTORS AND CHAIRMAN OF THE BOARD; (2) CHANGE OF AUTHORISED REPRESENTATIVE; (3) CHANGE OF GENERAL MANAGER; (4) CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND (5) APPOINTMENT OF SENIOR MANAGEMENT

The Board announces that with effect from 19 August 2026:

(1) Mr. Wang Cheng has resigned as an executive Director and ceased to be the chairman of the Board, the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee and the CG Committee, and the authorised representative of the Company under Rule 3.05 of the Listing Rules;

(2) Mr. Xiao Zexian has been appointed as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee and the CG Committee;

(3) Mr. Wang Guicheng has resigned as an executive Director and the General Manager and ceased to be the chairman of the Executive Committee;

(4) Mr. Sha Yufeng has been appointed as an executive Director, the General Manager, the chairman of the Executive Committee and the authorised representative of the Company under Rule 3.05 of the Listing Rules; and

(5) Mr. Dai Yachun has been appointed as the deputy general manager of the Company.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of Global Bio-chem Technology Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, with effect from 19 August 2026, each of Mr. Wang Cheng and Mr. Wang Guicheng has resigned as an executive Director due to their intention to devote more time to their personal affairs. Following Mr. Wang Cheng's resignation as an executive Director, Mr. Wang Cheng has ceased to be the chairman of the Board, the chairman of the nomination committee of the Company (the "**Nomination Committee**"), a member of each of the executive committee of the Company (the "**Executive Committee**"), the remuneration committee of the Company (the "**Remuneration Committee**") and the corporate governance committee of the Company (the "**CG Committee**"), as well as the authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Following Mr. Wang Guicheng's resignation as executive Director, Mr. Wang Guicheng has ceased to be the chairman of the Executive Committee.

Each of Mr. Wang Cheng and Mr. Wang Guicheng has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that following the resignation of Mr. Wang Cheng and Mr. Wang Guicheng as executive Directors, each of Mr. Xiao Zexian and Mr. Sha Yufeng has been appointed as an executive Director.

Mr. Xiao Zexian ("Mr. Xiao")

Mr. Xiao, aged 55, graduated from the Department of Chinese at Changchun Normal University (formerly known as Changchun Normal College) in July 1992, majoring in Chinese Language and Literature. Mr. Xiao has extensive experience in public administration and government management. From July 1992 to December 1996, he served as a teacher at 吉林省實驗中學 (Jilin Provincial Experimental High School*). From December 1996 to December 2000, he served as a staff member in the general office of the Department of Water Resources of Jilin Province. From December 2000 to November 2014, he worked in the information division of the general office of the People's Government of Jilin Province, serving successively as a staff member, section-level officer, and deputy division chief (during which he was seconded to the Hong Kong office of the People's Government of Jilin Province from May 2002 to December 2002, and served on temporary assignment as the vice mayor of Jiaohe City, Jilin City, Jilin Province from November 2010 to November 2012). From November 2014 to April 2022, he served in the supervision office of the general office of the People's Government of Jilin Province as an inspector (at the division chief level) and deputy director, director of the supervision office, director and dedicated inspector (at the division chief level) of the supervision office, and a first-level researcher. From April 2022 to March 2025, he served as a supervisory inspector (at the deputy departmental director level), as well as deputy director and a member of the party leadership group of the general office of the People's Government of Jilin Province. From March 2025 to June 2026, he served as a deputy secretary-general of the People's Government of Jilin Province. Since June 2026, he has been serving as the secretary of the party committee and the chairman of 吉林省農業發展集團有限公司 (Jilin Agricultural Development Group Co., Ltd.*), an indirect controlling shareholder of the Company.

As at the date of this announcement, Mr. Xiao does not have any interest in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Xiao has not held any directorship in other listed public companies in Hong Kong or overseas during the three years immediately before his appointment as an executive Director or any other major appointments and qualifications. Save as disclosed above, Mr. Xiao is not related to any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Xiao has entered into a service contract with the Company for an initial term of one year commencing from 19 August 2026, which shall be renewable automatically for successive terms of one year unless terminated by at least three months' written notice served by either party before the end of the initial term or at any time during the then existing term. Under the service contract, Mr. Xiao is not entitled to any director's fee, salary or any management bonus.

Mr. Sha Yufeng ("Mr. Sha")

Mr. Sha, aged 52, was appointed as the chief accountant of the Group in November 2022. Mr. Sha graduated from the Jilin University of Finance and Economics (formerly known as 長春稅務學院 (Changchun Tax College*)) in December 1995, majoring in accountancy. Mr. Sha is also a Certified Public Accountant in the People's Republic of China (the "**PRC**"). From July 1995 to May 2007, Mr. Sha worked in the audit profession in the PRC, serving as a senior project manager at 中准會計事務所 (Zhongzhun Accounting Firm*). From May 2007 to May 2017, Mr. Sha held various senior management roles at 諾德新材料股份有限公司 (Nuode New Materials Co., Ltd.*) (formerly known as 中科英華高技術股份有限公司 (China Kinwa High Technology Co., Ltd.*)), a company listed on the Shanghai Stock Exchange (stock code: 600110), including financial controller, deputy general manager, and general manager. He then served as the chief executive officer and chairman of 吉林利源精制股份有限公司 (Jilin Liyuan Precision Manufacturing Co., Limited*), a company listed on the Shenzhen Stock Exchange (stock code: 002501), from May 2018 to May 2019. Afterwards, Mr. Sha was appointed by 吉林省東北襪業紡織工業園發展有限公司 (Jilin Northeast Socks and Textile Industrial Park Development Co., Ltd. *) as its chief consultant from September 2019 to November 2022.

As at the date of this announcement, Mr. Sha holds 300,000 shares of the Company, representing approximately 0.02% of the total issued shares of the Company. Save as disclosed above, Mr. Sha does not have any interest in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Sha has not held any directorship in other listed public companies in Hong Kong or overseas during the three years immediately before his appointment as an executive Director or any other major appointments and qualifications. Save as disclosed above, Mr. Sha is not related to any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Sha has entered into a service contract with the Company for an initial term of one year commencing from 19 August 2026, which shall be renewable automatically for successive terms of one year unless terminated by at least three months' written notice served by either party before the end of the initial term or at any time during the then existing term. Under the service contract, Mr. Sha is entitled to an annual director's fee of RMB480,000. The remuneration of Mr. Sha was determined by the Board with recommendation of the Remuneration Committee after taking into account his duties and responsibilities within the Company and the business and financial performance of the Group.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Xiao and Mr. Sha as executive Directors that need to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

CHANGE OF CHAIRMAN OF THE BOARD

The Board announces that following the change of executive Directors as announced above, with effect from 19 August 2026, Mr. Wang Cheng has ceased to be the chairman of the Board and Mr. Xiao has been appointed the chairman of the Board.

CHANGE OF GENERAL MANAGER

The Board further announces that Mr. Wang Guicheng has resigned as the general manager of the Company (the "**General Manager**") with effect from 19 August 2026 due to his personal work arrangements which require more of his time. Following the aforesaid resignation of Mr. Wang Guicheng, Mr. Sha has been appointed as the General Manager with effect from 19 August 2026. Mr. Sha is not entitled to any salary for his position as the General Manager, but is entitled to discretionary bonus as the Board may from time to time determine in its absolute discretion. Following such appointment, Mr. Sha has ceased to be the chief accountant of the Group and the position of chief accountant of the Group will be temporarily vacant. The Group is actively identifying a suitable candidate to fill the vacancy.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the change of executive Directors as announced above, Mr. Wang Cheng has ceased to be, and Mr. Sha has been appointed as, the Authorised Representative under Rule 3.05 of the Listing Rules with effect from 19 August 2026.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that following the change of executive Directors as announced above, the composition of the Executive Committee, Remuneration Committee, Nomination Committee and the CG Committee has been changed as follows with effect from 19 August 2026:

i) Mr. Wang Cheng has ceased to be the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee and the CG Committee;

ii) Mr. Xiao has been appointed as the chairman of the Nomination Committee, a member of each of the Executive Committee, the Remuneration Committee and the CG Committee;

iii) Mr. Wang Guicheng has ceased to be the chairman of the Executive Committee; and

iv) Mr. Sha has been appointed as the chairman of the Executive Committee.

An updated list of Directors and their roles and functions including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Wang Cheng and Mr. Wang Guicheng for their contribution to the Company during their respective tenure of service. The Board would also like to express its warmest welcome to Mr. Xiao and Mr. Sha to the Board.

APPOINTMENT OF SENIOR MANAGEMENT

The Board further announces that Mr. Dai Yachun ("**Mr. Dai**") has been appointed as the deputy general manager of the Company with effect from 19 August 2026. Following the aforesaid appointment, Mr. Dai concurrently serves as the deputy general manager of the Company and the general manager of 長春大合生物技術開發有限公司 (Changchun Dahe Bio Technology Development Co., Ltd.*) ("**Changchun Dahe**"), a subsidiary of the Company.

The biographical details of Mr. Dai are set out below:

Mr. Dai

Mr. Dai, aged 51, graduated from Jilin University in July 1997, majoring in international trade, and subsequently obtained a graduation certificate in administrative management from The Open University of China in July 2021. Mr. Dai has over 28 years of experience in production operation, technical process management, and corporate administrative management in the corn refining and biotechnology industries. Mr. Dai joined the Group in January 1998 and has held various senior positions within the Group. Since January 2021, Mr. Dai has been appointed as the general manager of Changchun Dahe, taking full responsibility for its production and overall operational management.

The Board would like to welcome Mr. Dai on his new appointment.

By order of the Board
Global Bio-chem Technology Group Company Limited
Xiao Zexian
Chairman

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Xiao Zexian and Mr. Sha Yufeng; one non-executive Director, namely, Mr. Li Yuewen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.

** For identification purpose only*