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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

CONTINUING CONNECTED TRANSACTIONS

2026 MASTER SUPPLY AGREEMENT FOR THE PROCUREMENT OF CORN KERNELS

AND

2026 MASTER SALES AGREEMENT FOR THE SALE OF CORN STARCH AND OTHER CORN REFINED PRODUCTS

2026 MASTER SUPPLY AGREEMENT

References are made to the announcements of the Company dated 1 November 2023 and 24 December 2025, and the circular of the Company dated 6 December 2023, in relation to the 2023 Master Supply Agreement and the Supplemental Agreement entered into between the Company and Nongfa regarding the supply of corn kernels by the Nongfa Group to the Group on an ongoing basis.

On 20 October 2026, the Company (for itself and on behalf of its subsidiaries from time to time) and Nongfa (for itself and on behalf of its subsidiaries from time to time) entered into the 2026 Master Supply Agreement in relation to the supply of corn kernels by the Nongfa Group to the Group on an ongoing basis for a fixed period of three years ending on 31 December 2029.

2026 MASTER SALES AGREEMENT

On 20 October 2026, the Company (for itself and on behalf of its subsidiaries from time to time) entered into the 2026 Master Sales Agreement with Nongfa (for itself and on behalf of its subsidiaries from time to time) in relation to the supply of Corn Starch and Other Corn Refined Products by the Group to the Nongfa Group on an ongoing basis for a fixed period of three years ending on 31 December 2029.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Nongfa is interested in approximately 49.49% of the entire issued share capital of the Company (excluding 4,456,000 Treasury Shares) through its control in PRC LLP, which indirectly holds the entire issued share capital of Modern Agricultural. As such, Nongfa is a connected person of the Company. Accordingly, the respective transactions contemplated under the 2026 Master Supply Agreement and the 2026 Master Sales Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Since the annual caps under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement for each of the three years ending 31 December 2029 are expected to represent more than 5% for one or more of the applicable percentage ratios under the Listing Rules or are expected to exceed HK\$10,000,000, the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement, and their respective annual caps therefor are subject to the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

An EGM will be held for the Independent Shareholders to consider, and if thought fit, approve the continuing connected transactions contemplated under the 2026 Master Supply Agreement, the 2026 Master Sales Agreement and their respective annual caps at the EGM.

The IBC comprising all the independent non-executive Directors has been established to advise the Independent Shareholders as to whether the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement, the 2026 Master Sales Agreement and their respective annual caps are on normal commercial terms and in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole. An IFA will be appointed by the Company to advise the IBC and the Independent Shareholders in this regard.

A circular including, among other information, (i) a letter from the Board containing further information on the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement, the 2026 Master Sales Agreement and their respective annual caps; (ii) a letter from the IFA containing its advice in connection with the aforesaid; (iii) recommendations of the IBC to the Independent Shareholders; and (iv) a notice convening the EGM, will be despatched to the Shareholders on or before 12 November 2026, which is more than 15 business days after the publication of this announcement, as additional time is required to finalize the contents of the circular.

2026 MASTER SUPPLY AGREEMENT

Date:	20 October 2026
Parties:	(1) the Company (for itself and on behalf of its subsidiaries from time to time) as purchaser (2) Nongfa (for itself and on behalf of its subsidiaries from time to time) as supplier
Subject matter:	Pursuant to the 2026 Master Supply Agreement, the Company (for itself and on behalf of its subsidiaries from time to time) appointed the Nongfa Group as one of its suppliers for corn kernels and Nongfa (for itself and on behalf of its subsidiaries from time to time) agreed to supply corn kernels to the Group
Term:	From 1 January 2027 to 31 December 2029 (both days inclusive)
Early termination:	The parties shall have the right to effect an early termination by giving no less than three months' written notice to the other party

Pursuant to the 2026 Master Supply Agreement, members of the Group shall enter into purchase orders or sales contracts with the relevant member(s) of the Nongfa Group from time to time during the term of the 2026 Master Supply Agreement for the purposes of confirming the purchase of corn kernels by the Group from the Nongfa Group. Such purchase orders or sales contracts shall specify the detailed terms of such purchase, including but not limited to the form of delivery, payment and remittance time and method (and where there is any delay in payment by the relevant member(s) of the Group, the interest rate chargeable by the relevant member(s) of the Nongfa Group shall not exceed the highest payment overdue interest rate charged by the relevant member(s) of the Nongfa Group to its independent third party customers in other transactions of the same type during the 180-day period immediately preceding the date of the relevant purchase order or sales contract), quality warranties and inspection, and the respective rights and obligations of each party to such purchase order or sales contract, provided that such separate purchase order or sales contract shall be for a fixed term and in any event not exceeding the term of the 2026 Master Supply Agreement, at pricing terms and otherwise on terms in compliance with those set out in the 2026 Master Supply Agreement.

Pricing and other terms

Under the 2026 Master Supply Agreement, the Nongfa Group shall supply corn kernels to the Group at a price not higher than the highest price of the below (price exclusive of transportation and storage fees, interests, handling fee and/or other fees including transfer fees, unloading fees and warehouse release costs):

- (1) the average unit corn transaction price (玉米單位平均交割結算價) of the latest trade matching day available on the official website of Dalian Commodity Exchange as at the date on which the relevant member(s) of the Group proposes to place purchase order or enter into sales contract with the relevant member(s) of the Nongfa Group, being calculated by averaging the unit corn transaction prices (單位交割結算價) of all corn transactions on the said latest trade matching day; and
- (2) the highest corn procurement price (最高玉米收購價格) in Jilin Province for the most recent day published on Mysteel (www.mysteel.com), an independent third party price consulting platform, as at the date on which the relevant member(s) of the Group proposes to place purchase order or enter into sales contracts with the relevant member(s) of the Nongfa Group,

provided that if any of the above websites are, for any reason(s), unable to function normally, be accessed or provide valid price information, then such highest price (exclusive of transportation and storage fees, interests, handling fee and/or other fees including transfer fees, unloading fees and warehouse release costs) shall be the unit corn price as published on any other website(s) of similar standing and/or credibility as approved by the Board and the audit committee of the Company.

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) consider that as the price of the corn kernels to be charged by the Nongfa Group under the 2026 Master Supply Agreement shall be determined with reference to the latest market prices announced on an exchange and prices quoted from an independent price consulting platform, which are all public information and are up-to-date, such pricing terms can ensure that the price of the corn kernels will be set at market rates from time to time.

To ensure that price of each individual transaction under the 2026 Master Supply Agreement will be conducted on normal commercial terms and not prejudicial to the interests of the Company and its Independent Shareholders, the Directors shall monitor the continuing connected transactions contemplated under the 2026 Master Supply Agreement from time to time to ensure that the price of corn kernels supplied by the Nongfa Group to the Group adheres to the pricing mechanism strictly, and that information relied upon in determination of the price of corn kernels in each individual transaction has been accurately attained from each source prior to determining the final price of the corn kernels for each transaction.

ANNUAL CAPS

The Company expects that the annual caps in respect of the transactions contemplated under the 2026 Master Supply Agreement will be HK\$940,484,000, HK\$957,507,000 and HK\$975,508,000 for each of the three years ending 31 December 2029, respectively.

The above annual caps have been determined with reference to (i) the estimated demand of the Group for corn kernels as contemplated under the 2026 Master Supply Agreement, taking into account the production capacity of the Group's production facilities and the development of its trading business during the term of the 2026 Master Supply Agreement; (ii) the historical and current price trend of corn kernels; and (iii) the historical transaction volume between the Nongfa Group and the Group in relation to the supply of corn kernels by the Nongfa Group to the Group pursuant to the 2023 Master Supply Agreement (as supplemented).

Historically, the quantity of corn kernels purchased by the Group during the two years ended 31 December 2025 and the eight months ended 31 August 2026 were approximately 471,000 MT (amounted to approximately HK\$938,684,000), 830,000 MT (amounted to approximately HK\$1,660,355,000), and 425,000 MT (amounted to approximately HK\$984,667,000), respectively.

The quantity of corn kernels purchased from the Nongfa Group by the Group under the 2023 Master Supply Agreement (as supplemented) during the two years ended 31 December 2025 and the eight months ended 31 August 2026 were approximately 188,000 MT (amounted to approximately HK\$401,853,000), 322,000 MT (amounted to approximately HK\$682,066,000), and 211,000 MT (amounted to approximately HK\$495,132,000), respectively.

The Company expects the quantity of corn kernels to be purchased by the Group from the Nongfa Group for the three years ending 31 December 2029 shall be 400,000 MT (amounting to approximately HK\$940,484,000), 400,000 MT (amounting to approximately HK\$957,507,000) and 400,000 MT (amounting to approximately HK\$975,508,000), based on the projection of corn prices according to the recent market prices of corn kernels and with reference to the Group's demand for corn kernels and the market demands of the respective products of the Group during the term of the 2026 Master Supply Agreement.

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) are of the opinion that the proposed annual caps for the continuing connected transactions contemplated under the 2026 Master Supply Agreement for the three years ending 31 December 2029 are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

REASONS FOR AND BENEFITS OF ENTERING INTO THE 2026 MASTER SUPPLY AGREEMENT

The Nongfa Group has been providing a stable supply of quality corn kernels to the Group as one of the suppliers of the Group in the past years under the 2023 Master Supply Agreement (as supplemented). In contemplation of the expiration of the 2023 Master Supply Agreement (as supplemented) in December 2026, the Company entered into the 2026 Master Supply Agreement with Nongfa in order to continue to take advantage of the strong and stable business relationship between the Nongfa Group and the Group to better source its required quantity of corn kernels with higher flexibility and in close proximity to the Group's production sites. The management of the Group took into consideration that the Nongfa Group has always been able to arrange its source of corn kernels internally through its subsidiaries and to offer more competitive terms for the Group.

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) are of the view that the terms and conditions of the 2026 Master Supply Agreement and the continuing connected transactions contemplated thereunder are fair and reasonable, on normal commercial terms which are in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

2026 MASTER SALES AGREEMENT

Date: 20 October 2026

Parties:

- (1) Nongfa (for itself and on behalf of its subsidiaries from time to time), as purchaser
- (2) the Company (for itself and on behalf of its subsidiaries from time to time), as supplier

Subject matter: Pursuant to the 2026 Master Sales Agreement, Nongfa (for itself and on behalf of its subsidiaries from time to time) appointed the Group as one of its suppliers for Corn Starch and Other Corn Refined Products and the Company (for itself and on behalf of its subsidiaries from time to time) agrees to supply Corn Starch and Other Corn Refined Products to the Nongfa Group

Term: From 1 January 2027 to 31 December 2029 (both days inclusive)

Early termination: The parties shall have the right to effect an early termination by giving no less than three months' written notice to the other party

Pursuant to the 2026 Master Sales Agreement, the relevant member(s) of the Nongfa Group shall enter into purchase orders or sales contracts with the relevant member(s) of the Group from time to time during the term of the 2026 Master Sales Agreement for the purposes of confirming the purchase of Corn Starch and Other Corn Refined Products by the Nongfa Group from the Group. Such purchase orders or sales contracts shall specify the detailed terms of such purchase, including but not limited to the form of delivery, payment and remittance time and method (where there is any delay in payment by the relevant member(s) of the Nongfa Group, interest rate chargeable by the relevant member(s) of the Group shall not be lower than the overdue interest rate charged by the Nongfa Group to the Group in other transactions), quality warranties and inspection, and the respective rights and obligations of each party, provided that such separate purchase order or sales contract shall be for a fixed term and in any event not exceeding the term of the 2026 Master Sales Agreement, at pricing terms and otherwise on terms in compliance with those set out in the 2026 Master Sales Agreement.

Pricing and other terms

Under the 2026 Master Sales Agreement, the Group shall supply Corn Starch and Other Corn Refined Products to the Nongfa Group at market rates and the unit price charged by the Group shall not be lower than the average unit price of Corn Starch and Other Corn Refined Products of the same or similar type sold by the Group to independent third parties in the most recent five transactions (price exclusive of transportation and storage costs, insurance costs, interest and/or other handling charges).

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) consider that as the price of Corn Starch and Other Corn Refined Products to be charged by the Group under the 2026 Master Sales Agreement shall be determined with reference to the latest market prices charged by the Group to independent third parties which are all up-to-date and fair, such pricing terms can ensure that the price of Corn Starch and Other Corn Refined Products will not be set at prices lower than the market rates from time to time.

To ensure the price of each individual transaction under the 2026 Master Sales Agreement will be conducted on normal commercial terms and not prejudicial to the interests of the Company and its Independent Shareholders, the Directors shall monitor the continuing connected transactions contemplated under the 2026 Master Sales Agreement from time to time to ensure that the price of Corn Starch and Other Corn Refined Products supplied by the Group to the Nongfa Group adheres to the pricing mechanism strictly, and that information relied upon in determination of the price of Corn Starch and Other Corn Refined Products in each individual transaction has been accurately attained prior to determining the final prices of Corn Starch and Other Corn Refined Products for each transaction.

ANNUAL CAPS

The Company expects that the annual caps in respect of the transactions contemplated under the 2026 Master Sales Agreement will be HK\$344,972,000, HK\$543,063,000 and HK\$553,272,000 for each of the three years ending 31 December 2029, respectively.

The above annual caps have been determined with reference to (i) the estimated demand of the Nongfa Group for Corn Starch and Other Corn Refined Products as contemplated under the 2026 Master Sales Agreement; (ii) the residual production capacity of the Group's production facilities after fulfilling production for external sales; and (iii) the development of the Group's trading business during the term of the 2026 Master Sales Agreement.

Historically, the quantity of Corn Starch and Other Corn Refined Products sold by the Group during the two years ended 31 December 2025 and the eight months ended 31 August 2026 were 112,000 MT (amounted to approximately HK\$348,829,000), 154,000 MT (amounted to approximately HK\$437,704,000) and 106,000 MT (amounted to approximately HK\$393,129,000), respectively.

The Company expects the quantity of Corn Starch and Other Corn Refined Products to be sold by the Group to the Nongfa Group for the three years ending 31 December 2029 shall respectively be approximately 87,000 MT (amounting to approximately HK\$344,972,000), 137,000 MT (amounting to approximately HK\$543,063,000) and 137,000 MT (amounting to approximately HK\$553,272,000), based on the projection of Corn Starch and Other Corn Refined Products prices according to the recent market prices, the historical sales performance of the Group, the expected market demand of Corn Starch and Other Corn Refined Products, the estimated production volume and the expected trading amount under the newly commenced trading business of the Group during the term of the 2026 Master Sales Agreement.

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) are of the opinion that the proposed annual caps under the continuing connected transactions contemplated under the 2026 Master Sales Agreement for the three years ending 31 December 2029 as stated above are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

REASONS FOR AND BENEFITS OF ENTERING INTO THE 2026 MASTER SALES AGREEMENT

The Group entered into the 2026 Master Sales Agreement with Nongfa in order to take advantage of the strong and stable business relationship between the Nongfa Group and the Group and to enable the Group to exploit the existing product markets leveraging on the sales network of the Nongfa Group. In addition, the Nongfa Group accepts shorter payment terms for the sales of Corn Starch and Other Corn Refined Products by the Group, as compared to the credit terms of 30 to 90 days granted by the Group to its other commercial customers, which will ease the cash flow pressure of the Group. Given that Nongfa is controlled by the Jilin SASAC, the credit risk of the Nongfa Group is also comparatively lower than other commercial customers of the Group. As a state-owned enterprise tasked with consolidating the agricultural sector in Jilin Province, the Nongfa Group operates a wide range of agriculture-related businesses, including soft commodity trading and operations in the breeding industry.

Furthermore, the continued enforcement of anti-dumping duties and trade restrictions in major export destinations, such as the European Union, has exerted sustained pressure on China's export channels for Corn Starch and Other Corn Refined Products, forcing domestic suppliers to strategically pivot and place greater reliance on the domestic market. Consequently, the corn processing capacity of the Group's production facilities has not been fully utilized during recent years. By leveraging the extensive sales network of the Nongfa Group to increase the Group's sales of Corn Starch and Other Corn Refined Products, the Group will be able to fully utilise its remaining production capacity. This will maximize boiler efficiency and achieve greater cost effectiveness in production.

The Directors (excluding the independent non-executive Directors whose views will, after receiving the advice from the IFA, be set out in the letter from the IBC in the circular to be despatched to the Shareholders) are of the view that the terms and conditions of the 2026 Master Sales Agreement and the continuing connected transactions contemplated thereunder are fair and reasonable, on normal commercial terms which are in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Nongfa is interested in approximately 49.49% of the entire issued share capital of the Company (excluding 4,456,000 Treasury Shares) through its control in the PRC LLP, which indirectly holds the entire issued share capital of Modern Agricultural. As such, Nongfa is a connected person of the Company. Accordingly, the transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Since the annual caps under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement for each of the three years ending 31 December 2029 are expected to represent more than 5% for one or more of the applicable percentage ratios under the Listing Rules or are expected to exceed HK\$10,000,000, the continuing connected transactions contemplated under the 2026 Master Supply Agreement and the 2026 Master Sales Agreement and their respective annual caps therefor are subject to the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INFORMATION OF THE GROUP AND NONGFA

The Group is principally engaged in the manufacture and sale of corn refined products and corn based biochemical products in the PRC. The Group commenced the trading of corn and other corn refined products to diversify its business operations in this year.

Nongfa is principally engaged in the investment in agriculture, sale and purchase of grain, distribution of agricultural products and provision of agricultural science and technology services. As at the date of this announcement, Nongfa is owned as to 90.0% by the Jilin SASAC and as to 10.0% by Jilin DOF. Both the Jilin SASAC and Jilin DOF are PRC Governmental Bodies.

GENERAL

An EGM will be held for the Independent Shareholders to consider, and if thought fit, approve the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement, the 2026 Master Sales Agreement, and their respective annual caps at the EGM.

The IBC comprising all the independent non-executive Directors has been established to advise the Independent Shareholders as to whether the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement, and their respective annual caps are on normal commercial terms and in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole. An IFA will be appointed by the Company to advise the IBC and the Independent Shareholders in this regard.

A circular including, among other information, (i) a letter from the Board containing further information on the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement, the 2026 Master Sales Agreement and their respective annual caps; (ii) a letter from the IFA containing its advice in connection with the aforesaid; (iii) recommendations of the IBC to the Independent Shareholders; and (iv) a notice convening the EGM, will be despatched to the Shareholders on or before 12 November 2026, which is more than 15 business days after the publication of this announcement, as additional time is required to finalize the contents of the circular.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“associate(s)”	have the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Company”	Global Bio-chem Technology Group Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 00809)
“Corn Starch and Other Corn Refined Products”	corn starch and other corn-refined products, including but not limited to corn starch, corn gluten meal, corn oil, corn germ meal, corn-based sweeteners, amino acids and enzyme preparations
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held for the purpose of considering and, if thought fit, approving the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement, and their respective annual caps
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

“IBC”	the independent board committee of the Board comprising Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu, being the independent non-executive Directors appointed by the Board for the purpose of advising the Independent Shareholders in relation to the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement, and their respective annual caps
“IFA”	the independent financial adviser to be appointed by the Board and approved by the IBC for the purpose of advising the IBC and the Independent Shareholders in relation to the continuing connected transactions contemplated under each of the 2026 Master Supply Agreement and the 2026 Master Sales Agreement, and their respective annual caps
“Independent Shareholders”	Shareholders other than Modern Agricultural and its associates, and all other Shareholders interested in the 2026 Master Supply Agreement, the 2026 Master Sales Agreement and/or the respective continuing connected transactions contemplated thereunder
“Jilin DOF”	Jilin Province Department of Finance, a PRC Governmental Body holding 10.0% interests in Nongfa
“Jilin SASAC”	吉林省人民政府國有資產監督管理委員會 (The State-owned Assets Supervision and Administration Commission of Jilin Provincial People’s Government), a PRC Governmental Body holding 90.0% interests in Nongfa
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Modern Agricultural”	Modern Agricultural Industry Investment Limited, a company incorporated in the British Virgin Islands which is the controlling shareholder of the Company holding approximately 49.49% of the entire issued share capital of the Company (excluding 4,456,000 Treasury Shares) as at the date of this announcement

“MT”	metric tonnes
“Nongfa”	吉林省農業發展集團有限公司 (Jilin Agricultural Development Group Co., Ltd.*), a company established in the PRC which is controlled by Jilin SASAC
“Nongfa Group”	Nongfa and its subsidiaries from time to time
“PRC”	the People’s Republic of China
“PRC Governmental Body/(ies)”	has the meaning ascribed to it under the Listing Rules
“PRC LLP”	吉林省現代農業產業投資基金 (有限合夥) (Jilin Province Modern Agricultural Industry Investment Fund (LLP)*)
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Agreement”	the supplemental agreement dated 24 December 2025 and entered into between the Company and Nongfa in relation to the amendments to the 2023 Master Supply Agreement
“Treasury Shares”	has the meaning ascribed to it under the Listing Rules
“2023 Master Supply Agreement”	the agreement dated 1 November 2023 and entered into between the Company (for itself and on behalf of its subsidiaries from time to time) and Nongfa (for itself and on behalf of its subsidiaries from time to time) in relation to the supply of corn kernels by the Nongfa Group to the Group

“2026 Master Supply Agreement”	the agreement dated 20 October 2026 and entered into between the Company (for itself and on behalf of its subsidiaries from time to time) and Nongfa (for itself and on behalf of its subsidiaries from time to time) in relation to the supply of corn kernels by the Nongfa Group to the Group
“2026 Master Sales Agreement”	the agreement dated 20 October 2026 and entered into between the Company (for itself and on behalf of its subsidiaries from time to time) and Nongfa (for itself and on behalf of its subsidiaries from time to time) in relation to the supply of Corn Starch and Other Corn Refined Products by the Group to the Nongfa Group
“%”	per cent.

By order of the Board
Global Bio-chem Technology Group Company Limited
Xiao Zexian
Chairman

Hong Kong, 20 October 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Xiao Zexian and Mr. Sha Yufeng; one non-executive Director, namely, Mr. Li Yuewen; and three independent non-executive Directors, namely, Ms. Jiang Fangfang, Mr. Tan Chao and Ms. Xie Liangqiu.

** for identification purposes only*